

Dear Captive Community,

With third quarter RRG filings pending and the usual year-end activity approaching, the department is working very hard to stay up to speed on the filings, while considering your ongoing correspondence and business plan change requests for licensed captive companies.

All of you know about the state-wide agency budget cuts that put considerable strain on our resources. While these constraints remain in place, we request your cooperation in providing a minimum 60-day lead time to review and approve your business plan changes. With the continuing necessity to carefully regulate over 100 active captive insurers currently under our supervision, we need the 60-day lead-time to thoroughly review your requests and get answers to any questions we may have before reaching our decisions. Please plan ahead for the coming year and submit your change requests by **November 1st**. Although we cannot guarantee approval, the November 1st date will ensure our timely responses before year end.

Also, we are currently updating the Arizona Annual Financial Report form for pure captive insurers. Our goal is to make this readily available from a variety of sources and in various formats (ADOI website, AZ CIA link to ADOI website, email blast) by mid-December. Please note – you must use the updated format – we will not accept reports in any other format. We continue to require an electronic copy of the Annual Report in the Excel format, but this year we will also require two printed copies of the Annual Report.

Please share this information with your colleagues and clients. Many thanks for your continued cooperation in all matters related to our captive insurance program.

Sincerely,

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